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Table by  
Atari,  
March 1979

VP version  
by Eola  
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# PINBALL TRADE SYSTEM

**SUPERMAN**

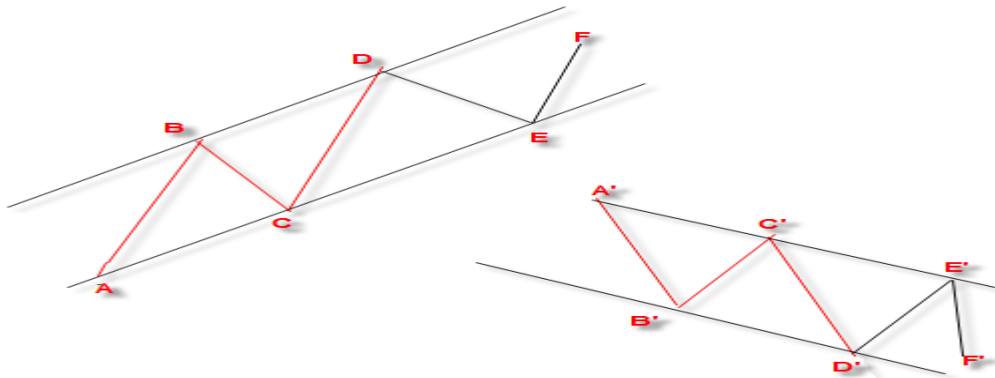


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by Louizos Alexander Louizos

## ***CHANNEL LINES AND FIBONACCI.***

The technique I will describe below the first result of my Forex Research. It is a trading method free from the lagging technical indicators. I have heard many names for this technique with the most successful one called the “Pinball Trade” . It is the first system I learned and applied successfully during my long trip of Forex research.



When you recognize an uptrend or a downtrend try to create the channel that includes this trend. When the price hits the one channel line and returns to the other channel line try to see if this line coincides with a Fibonacci retracement number. The price does not necessarily have to hit both the channel lines but the price swing has to be restricted from the channel lines. This will give you a high opportunity that the price will reverse (80% of the time). Take a good care to design correctly the channel lines and the Fibonacci retracement levels.

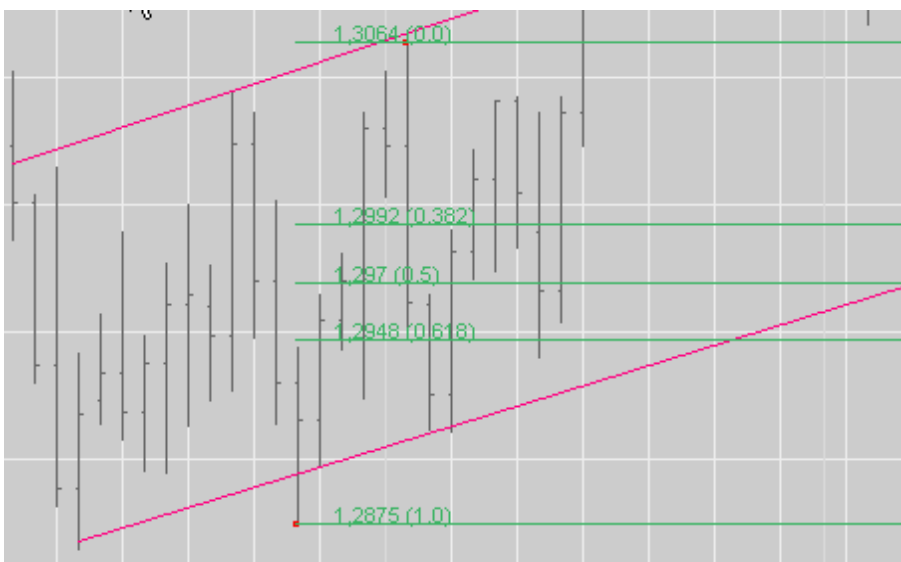
Trade in the direction of the likely reversal. Stop loss orders should be set a little below or above the channel line and Fibonacci retracement level.

***LETS SEE SOME REAL MARKET EXAMPLES OF THIS TRADING***

***TECHNIQUE IN ACTION.***



**See above how price reversed at 0.618 Fib level with added channel restriction.**



**Watch at the figure above the pinball trade at channel support with 0.786 Fibonacci retracement level**

**Look all the images below with all the examples of this technique. It is very common for price in Forex to reverse when it has more than one reason to do so. In pinball trade the price reverses because of the channel line with added Fibonacci retracement level. Take good care to design correctly the parallel channel lines. The rest are easy.**

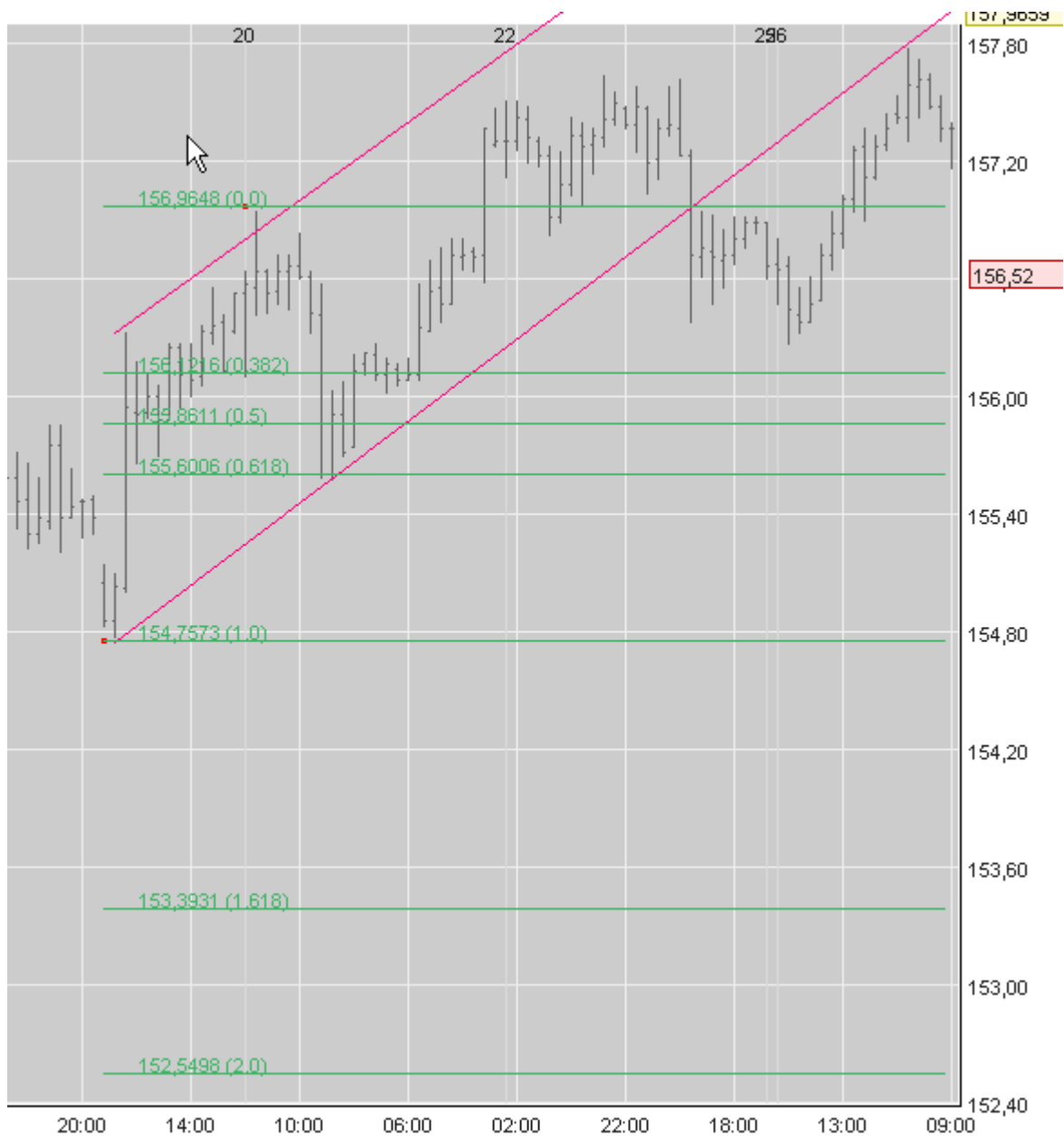


**Look the reversal of the prices at 0.786 retracement level with channel support line**



**Look the pinball trade bouncing in a EUR/USD chart.**





**This pinball technique can be used for every time frame and every currency pair. Watch it above in a EUR/JPY chart.**

**LOOK AT NEXT PAGE**

## **LAST WORDS**

**The fact is that I was not satisfied with the trade system I described above. I wanted something easier to apply. I believed that there was something more in Forex charts.**

**I continued my research. The following years I found a trading method that was a revelation to me! A trading system the simplicity and effectiveness of which was astonishing even for me that I created it.**

**Study my Easy Trade Forex System. You wont need the Pinball Trade System**

**Sincerely yours,**

**Louizos Alexander Louizos**